December 1, 2023

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Subject: Important Update - 2024 Pricing Adjustments

Dear R. STAHL Business Partner,

We would like to express our sincere gratitude for your continued partnership with R. STAHL. As we approach the new year, we are excited to share some important updates regarding our pricing for 2024.

As part of our ongoing efforts to optimize our operations we have recently made updates to our pricing structure. We are pleased to share that a majority of our products have not changed, while a small portion have experienced a price decrease. Through careful negotiations with our suppliers and operational refinements, we have been able to secure better terms and pass on cost savings to you. We believe in the importance of providing exceptional value, and these price reductions reflect our commitment to that principle.

However, it is important to note that some items have undergone a price increase. We want to assure you that these adjustments were made only when absolutely necessary and due to factors such as currency exchange adjustments and supply chain challenges. While we understand that price increases can be a concern, please be assured that we have worked diligently to minimize their impact and have applied them sparingly.

Our primary goal is to support you, our valued customer, and deliver exceptional quality products. As we continue to strengthen our globalization efforts, we are confident that the changes we have made will ultimately benefit you by providing improved value and a better customer experience.

All orders placed on or after January 2, 2024, will be invoiced at the new prices.

Thank you for your understanding and continued support. We value your business and look forward to serving you.

Best Regards,

R. STAHL, Ltd.